

# **IBEW LOCAL NO. 117 FRINGE BENEFIT FUNDS**

IBEW Local No. 117 Pension Fund  
IBEW Local No. 117 Vacation Fund

Managed for the Trustees by:  
TIC INTERNATIONAL CORPORATION

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## **SUMMARY OF MATERIAL MODIFICATIONS TO THE INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL NO. 117 PENSION PLAN As Amended and Restated Effective January 1, 2014**

The Summary Plan Description of the International Brotherhood of Electrical Workers Local No. 117 Pension Plan is hereby modified as follows effective July 1, 2018:

Under the discussion of ASSIGNMENT OF BENEFIT PAYMENTS on page 23, the following regarding administrative expense charges for the review and calculation of Qualified Domestic Relations Order (QDRO) benefits related to divorces is added to the end of the first paragraph thereof:

Effective July 1, 2018, the Participant and Alternate Payee will each have their initial benefit payments reduced by \$500 to cover the administrative fee for processing QDRO determinations and payments.

This Summary of Material Modifications should be kept with the Summary Plan Description previously distributed to you.